



GRUPO FINANCIERO **BANORTE**

AUDITING AND CORPORATE PRACTICES COMMITTEE'S ANNUAL REPORT

Mexico City, April 21st, 2026

To the Board of Directors of Grupo Financiero Banorte, S.A.B. de C.V.

In accordance with the provisions of Articles 43 of the Securities Market Law and 58 of the Law to Regulate Financial Groups, the Auditing and Corporate Practices Committee (the Committee) hereby submits its annual activities report corresponding to fiscal year 2025.

This report shall refer to Grupo Financiero Banorte (GFNorte) and the following relevant entities: Banco Mercantil del Norte, S.A., Banco Bineo S.A., Banorte Ahorro y Previsión S.A. de C.V., Seguros Banorte, S.A. de C.V., Pensiones Banorte, S.A. de C.V., Casa de Bolsa Banorte, S.A. de C.V., Operadora de Fondos Banorte, S.A. de C.V., Arrendadora y Factor Banorte, S.A. de C.V., and Almacenadora Banorte, S.A. de C.V.

I. Audit:

- a) Regarding the evaluation status of GFNorte's Internal Control System (ICS) and its relevant entities, the Committee maintained continuous communication with Management and relied on the reports received from the Comptroller's Office and Internal Audit, and the Independent External Auditor, highlighting the following:
 1. Annual reports from members of the executive management team regarding Internal Control activities.
 2. Activity reports from the Internal Controllers of the relevant entities containing their opinion on the operation of the ICS and reports on the results of the inspection visits carried out by the Regulatory Authorities with the main observations determined and corrective measures taken.
 3. Internal Audit management reports with the results of their reviews, main observations and progress in corrective actions, as well as their opinion on the effectiveness of the ICS.
 4. Reports of the Independent External Auditor, including the report related to the Basic Financial Statements and the main observations of the ICS.
 5. Quarterly reports from the Chief Information Security Officer on Risk Indicators in this area, as well as from the Compliance Officers of the Electronic Interbank Payment System and the Dollar Interbank Payment System.
 6. Reports from the Compliance Officers on Investment Services and Personal Data Protection.
 7. Quarterly reports and minutes of the Audit Committees of the relevant entities and its Statutory Examiners.

Taking into consideration the aforementioned items, from the Committee's opinion, the ICS of GFNorte and its relevant entities generally function effectively, and the deficiencies, deviations or aspects that require improvement correspond to specific issues that have been addressed or have corrective measures in place.

Regarding the performance of Internal Audit, the Committee ensured that it maintained its independence and complied with the work program that was authorized, carrying out its activities in accordance with best practices, including following up on the implementation of measures to correct the observations determined.

- b) During the year, no investigations were conducted relating to non-compliant operating and accounting guidelines and policies for GFNorte or its relevant entities.
- c) In accordance with Article 33 of the General Regulations Applicable to Financial Group Holding Companies that regulate External Auditing Services issued by the National Supervisory Commissions, the Committee validated that the Firm and Independent External Auditor complied with the personal, professional and independence requirements, obtaining the Firm's statement on compliance with the Quality Control Standard.

The Committee ensured that the Firm assigned the necessary funds to execute the proposed external audit program, validated the knowledge and professional experience of the Independent External Auditor, the Manager, and the person in charge of the audit, evaluated and recommended the ratification of the Firm and the appointment of the Independent External Auditor to the Board for approval, with service costs amounting to 38.7 million pesos. Furthermore, the Committee participated in the review of the engagement terms.

In the Committee's opinion, the Firm, the Independent External Auditor and the personnel who participated in the audit of the basic financial statements maintained their independence, performed their work according to the plan presented, applied best practices, maintained continuous communication, and their reports and opinions were of quality and useful to the Committee.

- d) The Committee recommended the approval of the following additional services from the Firm and the Independent External Auditor, as requested by Management, ensuring that such services did not compromise their independence: the tax opinion, the transfer pricing study, revision of the sustainability report and certain local taxes; as well as the opinion on the depreciation rate for income tax purposes applicable to Aviacore and the tax effect of the outstanding balance related to asset renewal.

Additionally, the independent evaluation of the Anti-Money Laundering and Counter-Terrorist Financing (AML and CTF) systems for certain More companies; the recovery of the 2021 VAT credit balances of Uniteller México; advisory services in the determination of material risks and opportunities to be disclosed and the sustainability report in accordance with IFRS S1 and S2 Standards; as well as the review of the effectiveness of the AML and CTF alert system at Banco Bineo.

The amount for these services was 11.8 million pesos, which were provided in compliance with the agreed objectives and scopes. The assigned personnel were sufficient and possessed the appropriate skills and experience according to the tasks's complexity. The results were delivered on the scheduled dates, and the teams maintained continuous communication with Management.

- e) The Committee reviewed, with Management and the Independent External Auditor, the audited Financial Statements of GFNorte and its Subsidiaries as of December 31st, 2025. The Independent External Auditor reported that it performed its work in accordance with the plan presented, applied sufficient procedures to the significant components and relevant matters, and

that the audit evidence provided sufficient and appropriate basis to generate an opinion. The Committee also reviewed the quarterly Financial Statements.

As a result, the Independent External Auditor issued an unqualified report, and reported that it did not identify significant deficiencies in its Internal Control evaluation, execution of substantive procedures and other evaluation matters.

- f) The amendment to the Accounting Policy regarding Financial Charge-offs of the Mortgage Loan Portfolio was approved to establish that loans must have 450 days or more of delinquency before being charged off.
- g) During the fiscal year, no observations were received from shareholders, Board Members, Key Officers or third parties regarding accounting, internal controls, Internal and External Audit, or irregularities of Management. In accordance with best practices, there is a channel for receiving complaints and the Committee is informed of such complaints as well as the results of their proper handling.
- h) The Committee, in support of the Board, ensured on the basis of the Internal Audit report, that during the year the rights of shareholders were exercised.
- i) The Committee did not receive any specific requests from either the Shareholders' Meeting or the Board of Directors to follow up on particular resolutions.

II. Corporate Practices:

- a) In connection with the reports received from the Internal Controller and Audit, the Independent External Auditor and the results of the inspection visits by the Authorities, no observations were made on the performance of Key Officers during the year, which was reflected in the assessment made by the Human Resources Committee to approve the Deferred Remuneration payment.
- b) Transactions with related parties were approved by the Board of Directors as of December 31st, 2025, loans made through Banco Mercantil del Norte amounted to 26.33 billion pesos, which is below the limit established by the applicable regulations, and intercompany transactions were conducted at market prices, a fact verified by the Independent External Auditor.
- c) With respect to the remuneration of the CEO and Key Executives, which is divided into ordinary and extraordinary compensation and includes rules to defer the payment of 40% of the latter based on the evaluation of risk indicators over a three-year horizon.

Following the review conducted by Internal Audit and the information presented to the Human Resources and Risk Policies Committees, it was concluded that the Remuneration System was adequate, its performance was satisfactory, was consistently applied without exceptions, and no changes were made due to unforeseen losses. Additionally, no significant issues were identified that could impact the liquidity, solvency, or stability of GFNorte and its relevant entities.

- d) During the year, the Board of Directors did not grant any waivers to Directors or Key Officers to take advantage of business opportunities.
- e) The results of the inspection visits by the Regulatory Authorities were reported, with no observations made regarding Corporate Practices.
- f) Among other relevant activities, particular emphasis was placed on monitoring the reinforcement in control and risk mitigating measures regarding AML and CTF. Furthermore, the Committee continues to monitor the measures implemented at GFNorte and its Subsidiaries, as well as the recommendations of our external advisors, taking into account the regulatory environment in the

United States of America and the cross-border implications arising from the designations of certain drug trafficking cartels in Latin America, particularly in Mexico, as Foreign Terrorist Organizations (FTO's), as well as the customer identification requirements established by the Financial Crimes Enforcement Network (FINCEN) applicable to companies engaged in the remittance business, with the aim to further mitigate the risks associated with such designation and the measures adopted by FINCEN.

With respect to cybersecurity, the Committee remained informed about the main risks affecting the financial sector, as well as the evolution of local regulatory developments.

The Committee was also informed of GFNorte's performance in sustainability matters, taking into account feedback from investors and the results of the main rating agencies.

Sincerely,

Thomas S. Heather Rodríguez

Chairman of the Audit and Corporate Practices Committee
Grupo Financiero Banorte, S.A.B. de C.V.